

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**

**STATE OF ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2013**

**Cavanaugh, Davies, Blackman & Cramblet**  
**Certified Public Accountants**  
**Monmouth, Illinois**

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
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**Cavanaugh, Davies, Blackman & Cramblet**  
**Certified Public Accountants**  
1021 North Main Street - P O Box 318, Monmouth, Illinois 61462

**Independent Auditors' Report**

Board of Education  
West Central Community Unit School District No. 235

**Report on the Financial Statements**

We have audited the accompanying financial statements of the West Central Community Unit School District No. 235 as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements on the cash basis of accounting in accordance with regulatory reporting requirements established by the Illinois State Board of Education as described in Note 1. This includes determining that this basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1C, the District has prepared these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. Also as described in Note 1C, the District prepares its financial statements on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraphs, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2013, or the revenues, expenditures, and changes in financial position for the fiscal year then ended.

**Opinion on Regulatory Basis of Accounting**

The District has omitted disclosures required by Governmental Accounting Standards Board Statement 45 *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of West Central Community Unit School District No. 235 as of June 30, 2013, and its revenue received and expenditures disbursed during the fiscal year then ended, on the basis of accounting described in Note 1C.

**Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedules listed in the table of contents as “Supplementary Information” are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The “Supplementary Information” and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

West Central Community Unit School District No. 235

The statistical sections have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The 2012 fiscal year comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated August 23, 2012, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2012 fiscal year financial statements taken as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated October 2, 2013, on our consideration of the West Central Community Unit School District No. 235's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Cavanaugh, Davies, Blackman & Cramblet*

Cavanaugh, Davies, Blackman & Cramblet  
October 2, 2013

# Cavanaugh, Davies, Blackman & Cramblet

## Certified Public Accountants

1021 North Main Street - P O Box 318, Monmouth, Illinois 61462

### **Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Education

West Central Community Unit School District No. 235

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the West Central Community Unit School District No. 235 as of and for the year ended June 30, 2013, and the related notes to the financial statements, and have issued our report thereon dated October 2, 2013. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Government Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a basis of accounting other than generally accepted accounting principles.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the school district's internal control. Accordingly we do not express an opinion on the effectiveness of the school district's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. Finding 2013-1 has been identified as a significant deficiency.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs and identified as Findings 2013-2, 2013-3, and 2013-4.

**School District's Response to Findings**

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Cavanaugh, Davies, Blackman & Cramblet*

Cavanaugh, Davies, Blackman & Cramblet  
October 2, 2013

Cavanaugh, Davies, Blackman & Cramblet  
Certified Public Accountants

1021 North Main Street - P O Box 318, Monmouth, Illinois 61462

**Independent Auditors' Report on Compliance For Each Major Program  
and on Internal Control Over Compliance Required by OMB Circular A-133**

Board of Education  
West Central Community Unit School District No. 235

**Report on Compliance for Each Major Federal Program**

We have audited West Central Community Unit School District No. 235's compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

**Opinion on Each Major Federal Program**

In our opinion West Central Community Unit School District No. 235 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.



**Report on Internal Control Over Compliance**

The management of West Central Community Unit School District No. 235 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Cavanaugh, Davies, Blackman & Cramblet*

Cavanaugh, Davies, Blackman & Cramblet  
October 2, 2013

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION - FUND ACCOUNTING**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, (arising from cash transactions) fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the Illinois State Board of Education. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational and, Operations and Maintenance Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds. Special Education is included in these funds.

Transportation, Tort, and Municipal Retirement/Social Security Funds are used to account for cash received from of specific revenue sources (other than fiduciary or major capital projects) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund is used to account for the accumulation of resources for, and the payments of, general long-term debt principal, interest and related costs.

Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets. Fire Prevention and Life Safety Fund is considered to be, by ISBE definition, a Capital Projects Fund.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Trust and Agency Funds - Student Activity Funds are used to account for assets held by the District as an agent for students or teachers. These funds are custodial in nature and do not involve the measurement of results of operations. The amounts due to the activity fund organizations are equal to the assets.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. BASIS OF PRESENTATION - FUND ACCOUNTING (Continued)**

General Fixed Assets and General Long Term Debt Account Group

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**B. GENERAL FIXED ASSETS**

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed for capital outlay in the Governmental Funds and capitalized at cost in the general fixed assets account group, except that land and buildings acquired prior to June 30, 1950 are stated at estimated original cost. Capital assets are those purchased or acquired with an original cost of \$500 or more per unit and having a useful life of more than one year. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life in Years</u>
Land	N/A
Land Improvements	20
Building and Structures	50
Equipment	10
Transportation Equipment	3 to 5

Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right-to-receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables, and other accrued and deferred items that do not arise from previous cash transactions.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235  
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Earnings from pooled accounts are allocated to the respective funds based on the average balance of each fund.

**E. INVESTMENTS**

Investments, certificates of deposit, money market and savings accounts, are stated at market. The institutions in which investments are made must be approved by the Board of Education.

**F. BUDGETS AND BUDGETARY ACCOUNTING**

The budget for all governmental fund types is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Compiled Statutes. The original budget was passed on September 20, 2012.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. By September 30, the budget is legally adopted through passage of a resolution.
4. The Board of Education may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such funds as set forth in the budget.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

**G. INVENTORIES**

Most schools do not maintain inventories that would be material to the financial statements and therefore expense items as they are purchased.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. REPORTING ENTITY**

The District is the level of government primarily accountable for activities related to public education. The governing authority consists of seven elected officials who, together, constitute the Board of Education.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria includes, but are not limited to, whether the Board of Education exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters) over such agencies. Oversight responsibility implies that one governmental unit is dependent on another and that the dependent unit should be reported as part of the other.

The joint agreements have been determined not to be part of the reporting entity. Accordingly, for the year ended, the District does not have any component units and is not a component unit of any other reporting entity.

**NOTE 2 - PROPERTY TAXES**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2012 tax levy was passed by the Board on December 17, 2012. Property taxes attach as an enforceable lien on property as of January 1, and are payable in two installments in July and September. The District received significant distributions of tax receipts from the County Collector between August 1 and December 31, 2012. Taxes recorded in these financial statements are from the 2012 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

	<u>Maximum Rate</u>		<u>Actual Percent</u>	
	<u>2012</u>	<u>2011</u>	<u>Rate</u>	<u>Rate</u>
Educational	3.0000	2.4732	2.4511	2.4511
Operations and Maintenance	.6500	.5604	.5535	.5535
Transportation	.2000	.1952	.1843	.1843
Municipal Retirement and Social Security	as needed	.3448	.3406	.3406
Working Cash	.0500	.0416	.0411	.0411
Tort Immunity	as needed	.1825	.1803	.1803
Special Education	.0400	.0355	.0351	.0351
Fire Prevention and Safety	.0500	.0416	.0411	.0411
Bond and Interest	As Needed	.2108	.2176	.2176
Total		<u>4.0856</u>	<u>4.0447</u>	<u>4.0447</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 3 - RETIREMENT PLANS**

The School District participates in two retirement systems: the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards are members of IMRF. The District's payroll for the year ended June 30, 2013 was \$5,506,493.

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provision of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 and 2012 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer.

The State of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employees.

- On-behalf Contributions. The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$1,118,676 in pension contributions that the State of Illinois paid directly to TRS. For the year ended June 30, 2012, the State of Illinois contribution rate as a percentage of creditable earnings not paid from federal funds was 24.91 percent, and the district recognized revenue and expenditures of \$1,041,545 in pension contributions that the State of Illinois paid directly to TRS.

The district makes other types of employer contributions directly to TRS.

- 2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the years ended June 30, 2013 and 2012 were \$24,471 and \$25,524, respectively.
- Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the district, there is a statutory requirement for the district to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 3 - RETIREMENT PLANS (Continued)**

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)**

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2012, the employer contribution was 24.91 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2013, salaries totaling \$230,943 were paid from federal and special trust funds that required employer contributions of \$64,780. For the year ended June 30, 2012 the required district contribution was \$54,673.

- Early Retirement Option (ERO). The district is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the years ended June 30, 2013 and 2012, the district paid \$-0- and \$19,689 respectively to TRS for employer contributions under the ERO program.

Salary increases over 6 percent and excess sick leave.

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the years ended June 30, 2013 and 2012 the district paid \$2,789 and \$-0-, respectively to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the years ended June 30, 2013 and 2012, the district paid \$401 and \$-0-, respectively to TRS for sick leave days granted in the excess of the normal annual allotment.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is available on the TRS Web site at <http://trs.illinois.gov>.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 3 - RETIREMENT PLANS (Continued)**

**ILLINOIS MUNICIPAL RETIREMENT FUND**

*Plan Description.* The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2012 used by the employer was 11.29 percent of annual covered payroll. The employer annual required contribution rate for the calendar year 2012 was 11.73 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* For calendar year ending December 31, 2012, the employer's actual contributions for pension cost for the Regular plan were \$164,024. Its required contribution for calendar year 2012 was \$170,417.

**Three-Year Trend Information for the Regular Plan**

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
Ending			\$0
12/31/2012	170,417	96%	0
12/31/2011	174,462	88%	0
12/31/2010	174,942	81%	0

The required contribution for 2012, was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the employer regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 77.84 percent funded. The actuarial accrued liability for benefits was \$4,479,538 and the actuarial value of assets was \$3,486,916, resulting in an underfunded actuarial accrued liability (UAAL) of \$926,622. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,452,830 and the ratio of the UAAL to the covered payroll was 68 percent.

The schedule of funding progress, presented as SI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.



**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 3 - RETIREMENT PLANS (Continued)**

**SOCIAL SECURITY**

Employees not qualifying for coverage under the Teachers Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

**NOTE 4 - TEACHER HEALTH INSURANCE SECURITY (THIS) FUND**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- On-behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$38,816, and the district recognized revenue and expenditures of this amount during the year.
- State contributions intended to match active member contributions during the year ended June 30, 2012 were 0.88 percent of pay. State contributions on behalf of district employees were \$38,726.
- Employer contributions to THIS Fund. The district also makes contributions to THIS Fund. The employer THIS Fund contribution was .69 and .66 percent during the years ended June 30, 2013 and 2012 respectively. For the year ended June 30, 2013, the district paid \$29,112 to the THIS Fund. For the year ended June 30, 2012, the district paid \$29,044 to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General : <http://www.auditor.illinois.gov/Audit-Reports/ABC-list.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235  
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 5 - CASH AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the Illinois Compiled Statutes, Chapter 85, Sections 901 through 906; and Chapter 122, Section 8-7.

**DEPOSITS**

The District's cash deposits at June 30, 2013, were covered by federal depository insurance or by collateral held by the District's custodial bank in the District's name.

**INVESTMENTS**

At June 30, 2013, the District had the following investments:

	<u>Fair Value</u>	<u>Investment Maturity</u>	
		<u>Less Than</u>	<u>One to</u>
		<u>One Year</u>	<u>Five Years</u>
District Funds - Money Market Accounts	\$ 4,514,441	\$ 4,514,441	\$
District Funds - Certificates of Deposit	1,007,596	1,007,596	
Activity Funds - Certificates of Deposit	17,760	17,760	
Activity Funds - Savings Accounts	<u>79,083</u>	<u>79,083</u>	
Total Primary Government	<u>\$ 5,618,880</u>	<u>\$ 5,618,880</u>	<u>\$ -0-</u>

The District's cash and equivalents are subject to several types of risk, which are examined in detail as follows:

Custodial Credit Risk is the risk that, in the event of a bank failure, the District will not be able to recover the value of its investment. The Public Funds Deposit Act has requirements regarding collateralization. The District has obtained collateral to secure deposits in excess of FDIC coverage. However, at year end, there were uninsured deposits in the amount of \$12,613 that were uncollateralized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy minimizes the risk by structuring the investment portfolio so that the securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and investing operating funds primarily in short-term securities.

Credit Risk is defined as the risk that an issuer or other counterparts to an investment in debt securities will not fulfill its obligation. The District's investment policy minimizes the credit risk by limiting investments to the safest type of securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy places no limit on the amount the District may invest in any one issuer.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 6 - FLEX PLAN ACCOUNT**

Transactions of the West Central Community Unit School District #235 Flex Spending Account are summarized as follows:

Balance at Beginning of Year	\$ 4,374
Elective Contributions from Employees	9,079
Less Reimbursements to Employees	(8,658)
Less Amounts Forfeited to the District	<u>-0-</u>
Plan Assets Balance at End of Year	<u>\$ 4,795</u>

Claims from employees are reviewed by a third party administrator. As of June 30<sup>th</sup>, the balance is offset by an equal liability. Unused contributions are forfeited to the District on a calendar year basis.

**NOTE 7 - CAPITAL ASSETS**

The following is a summary of changes in capital asset activity, resulting from cash basis transactions, for the fiscal year ended:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental Activities:</b>				
Capital Assets, Not Being Depreciated				
Land	\$ 42,500	\$ -0-	\$ -0-	\$ 42,500
Capital Assets, Being Depreciated:				
Buildings	\$ 6,855,294	\$	\$	\$ 6,855,294
Improvements	4,108,439	85,324		4,193,763
Equipment	1,169,402	75,679	(120,110)	1,124,971
Transportation Equipment	97,910			97,910
Less Accumulated Depreciation	<u>(5,313,957)</u>	<u>(461,774)</u>	<u>120,110</u>	<u>(5,655,621)</u>
Total Capital Assets, Being Depreciated, Net	\$ 6,917,088	\$ (300,771)	\$ -0-	\$ 6,616,317
Governmental Activities, Capital Assets, Net	<u>\$ 6,959,588</u>	<u>\$ (300,771)</u>	<u>\$ -0-</u>	<u>\$ 6,658,817</u>

Depreciation accounting is not considered applicable except to determine the per capita tuition charge and therefore is not recorded in the funds.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 8 - INTERFUND LOANS AND TRANSFERS**

At June 30, 2013 there were no outstanding interfund loans.

**NOTE 9 - LEGAL DEBT MARGIN**

Assessed Valuation, 2012 Tax Year	<u>\$ 108,392,757</u>
Statutory Debt Limitation (13.8% of Assessed Valuation)	\$ 14,958,200
Debt Outstanding	<u>825,000</u>
Legal Debt Margin	<u>\$ 14,133,200</u>

**NOTE 10 - OPERATING LEASES**

The District has entered into operating leases for school buses with terms in excess of one year. The district may purchase the vehicles at the end of the lease term for fair market value. The rent expense for the fiscal year ended was \$238,800. Future minimum lease payments which are paid from the Transportation Fund, are as follows:

Year Ending
<u>June 30</u>
2014
School Buses
<u>\$ 247,060</u>

As of June 30, 2013, the District has entered into a one year lease agreement for 18 buses, which requires one lease payment during the year ending June 30, 2014 in the amount of \$233,460.

As of June 30, 2013, the District has entered into a one year lease agreement for one 22 passenger lift bus which requires one lease payment during the year ending June 30, 2014 in the amount of \$13,600.

The District has also entered into operating leases for copiers. The rent expense for fiscal year ended June 30, 2013, was \$13,400. Future minimum lease payments which are paid from the Education Fund, are as follows:

Year Ending
<u>June 30</u>
2014
2015
Copiers
\$ 13,400
<u>3,350</u>
<u>\$ 16,750</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 11 - BONDED INDEBTEDNESS**

The following is a summary of bond transactions of the School District for the year ended:

	<u>Balance</u> <u>July 1, 2012</u>	<u>Proceeds</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2013</u>
2006 Life Safety Bonds	\$ <u>1,005,000</u>	\$ <u>-0-</u>	\$ <u>180,000</u>	\$ <u>825,000</u>

2006 Life Safety Bonds

\$1,700,000 Life Safety Bonds  
Dated June 1, 2006  
Interest 4.50% to 5.40%

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/30/14	5.100%	\$ 190,000	\$ 38,425	\$ 228,425
06/30/15	5.150%	200,000	28,430	228,430
06/30/16	5.300%	210,000	17,715	227,715
06/30/17	5.400%	<u>225,000</u>	<u>6,075</u>	<u>231,075</u>
		<u>\$ 825,000</u>	<u>\$ 90,645</u>	<u>\$ 915,645</u>

2013 General Obligation School Bonds

As of June 30, 2013, the District approved the issuance of \$1,976,540 General Obligation School Bonds to fund approved life safety projects. As of the report date, no bond proceeds have been received.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 12 - FUND BALANCE REPORTING**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

**A. NONSPENDABLE FUND BALANCE**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification. All other fund balances are spendable resources.

**B. RESTRICTED FUND BALANCE**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. **Special Education**  
Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
2. **Leasing Levy**  
Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$130,576. This balance is included in the financial statements as Reserved in the Educational Fund.
3. **State Grants**  
Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Transportation Funds. At June 30, 2013, revenues received exceeded expenditures disbursed from the Drivers Education Grant, resulting in a restricted fund balance of \$4,870. This balance is included in the financial statements as Reserved in the Educational Fund.
4. **Federal Grants**  
Proceeds from federal grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2013, expenditures disbursed from federal grants exceeded the revenues received for those specified purposes, resulting in no restricted fund balance.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 12 - FUND BALANCE REPORTING (Continued)**

**B. RESTRICTED FUND BALANCE (Continued)**

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

**C. COMMITTED FUND BALANCE**

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. The total amount of unpaid contracts for services performed during the fiscal year ended, amounted to \$541,924. This amount is shown as Unreserved in the Educational Fund.

**D. ASSIGNED FUND BALANCE**

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. No amounts have been assigned as of year end.

**E. UNASSIGNED FUND BALANCE**

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

**F. REGULATORY - FUND BALANCE DEFINITIONS**

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235  
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 12 - FUND BALANCE REPORTING (Continued)**

**G. RECONCILIATION OF FUND BALANCE REPORTING**

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements - Unreserved
Educational		135,446	541,924		3,652,610	135,446	4,194,534
Operations & Maintenance					690,362		690,362
Debt Service		231,522					231,522
Transportation		494,077					494,077
Municipal Retirement		191,423					191,423
Capital Projects		12,597					12,597
Working Cash					666,272		666,272
Tort Liability		263,626					263,626
Fire Prevention and Safety		262,807					262,807

**H. EXPENDITURES OF FUND BALANCE**

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.



**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2013

**NOTE 13 - OVER EXPENDITURE OF BUDGET**

The District operated within the legal confines of the budget during the fiscal year.

**NOTE 14 - CONTINGENCIES**

The District has a policy allowing full-time personnel to accumulate sick days that are earned annually and allowed to accumulate and carryover from year to year up to a specified maximum. These days are only redeemable in the future as compensated absences in the case of illness or disability. Consequently, it is not practical to measure or value these future compensated absences.

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

**NOTE 15 - JOINT AGREEMENTS**

The District does not have an equity interest in any of the following Joint Agreements.

Delabar Vocational Education System

West Central Community Unit School District No.235 is a member of the Delabar Vocational Education System. Members pay an annual fee based on the level of transit funding from Career and Technical Education Improvement Grants. Members of the joint agreement receive state and federal funding for vocational programs. An audit report of Delabar Vocational Education System may be obtained from them at 105 North E Street, Monmouth, Illinois 61462.

West Central Illinois Special Education Cooperative

West Central Community Unit School District No. 235 is a member of the West Central Illinois Special Education Cooperative. This Coop serving Fulton, Hancock, Henderson, McDonough, and Schuyler Counties provides staff for special education students. The Coop shares in the cost of teachers, physical therapists, psychologists, speech therapists and other staff, as needed, based on a percentage of students served. An audit report of the West Central Illinois Special Education Cooperative may be obtained from them at 130 S. Lafayette, Suite 201, Macomb, 61455.

**NOTE 16 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by general liability, property, and worker's compensation insurance. During the year ended, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is insured under a retrospectively-rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended, there were no significant adjustments in premiums based on actual experience.

**NOTE 17 - DATE OF MANAGEMENT'S REVIEW**

Subsequent events have been evaluated through, October 2, 2013 which is the date the financial statements were available to be issued.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**SUPPLEMENTARY INFORMATION**  
**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**  
**SCHEDULE OF FUNDING PROGRESS**

JUNE 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) Entry Age <u>(b)</u>	Unfunded AAL (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
12/13/2012	3,486,916	4,479,538	992,622	77.84%	1,452,830	68.32%
12/31/2011	3,464,061	4,438,134	974,073	78.05%	1,488,581	65.44%
12/31/2010	3,442,344	4,322,448	880,104	79.64%	1,515,962	58.06%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$3,618,814. On a market basis, the funded ratio would be 80.79%

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**STUDENT ACTIVITY AND SCHOLARSHIP FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**YEAR ENDED JUNE 30, 2013**

<u>West Central High School</u>	Beginning Balance July 1, 2012	Receipts	Disbursements	Ending Balance June 30, 2013
	\$	\$	\$	\$
Academic Bowl	152			152
Art Club	299		131	168
Band	82	203	199	86
Baseball	1,186	1,045	2,624	(393)
Bowling	219	120	267	72
Boys Basketball	22	3,769	3,485	306
Boys/Girls Track	144			144
Cheerleaders	1,044	9,125	8,261	1,908
Choir Fund	399	332	354	377
Class of 2016	50	668	293	375
Class of 2015	648	280	260	70
Class of 2014	13,240	13,240	10,800	3,088
Class of 2013	1,232	1,306	2,511	27
Class of 2012	502			502
Class of 2011	1,030		1,030	
Drama Club	1,368	954	907	1,415
Dual Credit Assistance	2,496			2,496
FBLA	206	4,337	4,183	360
FFA	3,043	25,260	27,047	1,256
Football	8	6,530	3,423	3,115
Girls Softball	3,259	8,678	6,908	5,029
Girls Basketball	570	11,762	12,004	328
Golf	1,051	1,854	1,840	1,065
Highway 34 Voices	574			574
Home Ec	880	139		1,019
Industrial Arts	1,116	756	887	985
Juice Machine	425	4,458	5,068	(185)
Marquee Fund	747			747
Math Club	76	230	240	66
Musical	3,854			3,854
National Honor Society	1,252		237	1,015
Office/Contingency	779	5,499	5,569	709
PE Activity	(1)			(1)
Pom Pon	1,320	1,659	2,628	351
Pride	347	400		747
Scholarship	156			156
Small Business	329		10	319
Spanish Club	648			648
Student Council	1,355	10,325	8,641	3,039

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**STUDENT ACTIVITY AND SCHOLARSHIP FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**YEAR ENDED JUNE 30, 2013**

	Beginning Balance July 1, 2012	Receipts	Disbursements	Ending Balance June 30, 2013
<u>West Central High School (Continued)</u>				
Volleyball	\$ 278	\$ 1,787	\$ 1,966	\$ 99
Yearbook	963	3,145	4,032	76
Total High School Activity Funds	<u>\$ 34,108</u>	<u>\$ 117,861</u>	<u>\$ 115,805</u>	<u>\$ 36,164</u>
<u>West Central Elementary School</u>				
Office	\$ 3,530	\$ 16,720	\$ 15,999	\$ 4,251
Skating		2,444	2,443	1
Special	539	1,080	483	1,136
Water		715	642	73
Book Fair	2,505	3,442	3,440	2,507
PTC	9,558	8,261	8,418	9,401
Pete Jern Memorial	557			557
Total Elementary Activity Funds	<u>\$ 16,689</u>	<u>\$ 32,662</u>	<u>\$ 31,425</u>	<u>\$ 17,926</u>
<u>West Central Middle School</u>				
Art Club	\$ 85	\$	\$ 67	\$ 18
Baseball	700	251	150	801
Cheerleading	34	345	210	169
Contingency Fund	558	4,499	4,601	456
Sixth Grade	426	2,012	1,748	690
Seventh Grade	1,930	7,467	8,150	1,247
Eighth Grade	2,156	9,741	9,607	2,290
Music/Band	440	15	15	440
Office Fund	663	1,320	1,442	541
Speech/Drama	3,686	3,733	3,070	4,349
Sports	564	4,959	3,622	1,901
Student Council	974	3,749	4,146	577
Student Incentive/Reward	807	4,919	4,043	1,683
WCMS PTC	3,142		48	3,094
Total Middle School Activity Funds	<u>\$ 16,165</u>	<u>\$ 43,010</u>	<u>\$ 40,919</u>	<u>\$ 18,256</u>
<u>Scholarships</u>				
Todd Hamilton Scholarship	\$ 8,029	\$ 63	\$ 1,000	\$ 7,092
Olson Memorial Fund	1,697	11		1,708
Gerling Scholarship	85,112	221	6,250	79,083
Cordell/Bruner Scholarship Fund	6,695	1,363	1,318	6,740
Shutwell Scholarship	2,504	16	300	2,220
Total Scholarship Funds	<u>\$ 104,037</u>	<u>\$ 1,674</u>	<u>\$ 8,868</u>	<u>\$ 96,843</u>
Total All Activity & Scholarship Funds	<u>\$ 170,999</u>	<u>\$ 195,207</u>	<u>\$ 197,017</u>	<u>\$ 169,189</u>

WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235

ASSESSED VALUATIONS AND PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS

	2010 Levy	2011 Levy	2012 Levy
<b>ASSESSED VALUATIONS</b>			
Henderson County	\$ 97,581,574	\$ 101,840,988	\$ 105,361,005
McDonough County	16,803	18,480	20,328
Warren County	<u>2,624,401</u>	<u>2,863,650</u>	<u>3,011,424</u>
	<u>\$ 100,222,778</u>	<u>\$ 104,723,118</u>	<u>\$ 108,392,757</u>
<b>RATES</b>			
Educational	2.5611	2.4511	2.4732
Operations & Maintenance	.5783	.5535	.5604
Transportation	.1925	.1843	.1952
Municipal Retirement	.1674	.1603	.1623
Working Cash	.0429	.0411	.0416
Tort Immunity	.1883	.1803	.1825
Social Security	.1883	.1803	.1825
Special Education	.0366	.0351	.0355
Fire Prevention and Safety	.0429	.0411	.0416
Bond and Interest	<u>.2263</u>	<u>.2176</u>	<u>.2108</u>
	<u>4.2246</u>	<u>4.0447</u>	<u>4.0856</u>
<b>EXTENSIONS</b>			
Educational	\$ 2,566,806	\$ 2,566,868	\$ 2,680,770
Operations & Maintenance	579,588	579,642	607,433
Transportation	192,929	193,005	211,583
Municipal Retirement	167,773	167,871	175,921
Working Cash	42,996	43,041	45,091
Tort Immunity	188,719	188,816	197,817
Social Security	188,719	188,816	197,817
Special Education	36,682	36,758	38,479
Fire Prevention and Safety	42,996	43,041	45,091
Bond and Interest	<u>226,804</u>	<u>227,878</u>	<u>228,492</u>
	<u>\$ 4,234,012</u>	<u>\$ 4,235,736</u>	<u>\$ 4,428,494</u>
<b>COLLECTIONS</b>			
Educational	\$ 2,554,845	\$ 2,559,924	\$ 402
Operations & Maintenance	576,888	578,074	91
Transportation	192,029	192,483	32
Municipal Retirement	166,993	167,416	26
Working Cash	42,795	42,925	7
Tort Immunity	187,840	188,305	30
Social Security	187,840	188,305	30
Special Education	36,510	36,658	6
Fire Prevention and Safety	42,795	42,925	7
Bond and Interest	<u>225,747</u>	<u>227,261</u>	<u>34</u>
	<u>\$ 4,214,282</u>	<u>\$ 4,224,276</u>	<u>\$ 665</u>

WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235

SCHEDULE OF INVESTMENTS

JUNE 30, 2013

<u>District Funds</u>	<u>Interest Rate</u>	<u>Book Value</u>	<u>Market Value</u>
Money Market Accounts - Wells Fargo			
Educational Fund	.15%	\$ 3,561,761	\$ 3,561,761
Operations and Maintenance Fund	.15%	200,518	200,518
Municipal Retirement/Social Security Fund	.15%	44,554	44,554
Fire Prevention and Safety	.15%	203,526	203,526
Total Money Market Accounts - Wells Fargo		<u>\$ 4,010,359</u>	<u>\$ 4,010,359</u>
Money Market Account - Casey State Bank			
Operation and Maintenance Fund	.35%	\$ 252,434	\$ 252,434
Money Market Account - Security Savings Bank			
Transportation Fund	.35%	\$ 126,649	\$ 126,649
Municipal Retirement/Social Security Fund	.35%	124,999	124,999
Total Money Market Account - Security Savings Bank		<u>\$ 251,648</u>	<u>\$ 251,648</u>
Total District Funds - Money Market Accounts		<u>\$ 4,514,441</u>	<u>\$ 4,514,441</u>
Certificates of Deposit - Ipava State Bank			
Educational Fund	.75%	\$ 608,500	\$ 608,500
Capital Projects	.75%	6,500	6,500
Working Cash Fund	.75%	392,596	392,596
Total District Funds - Certificate of Deposits		<u>\$ 1,007,596</u>	<u>\$ 1,007,596</u>
Total District Investments		<u>\$ 5,522,037</u>	<u>\$ 5,522,037</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**

**SCHEDULE OF INVESTMENTS**

JUNE 30, 2013

<u>Activity Funds</u>	<u>Interest Rate</u>	<u>Book Value</u>	<u>Market Value</u>
Scholarship Funds			
Certificates of Deposit -			
Todd Hamilton Scholarship Fund - Bank of Stronghurst	.45%	\$ 7,092	\$ 7,092
Olson Memorial Scholarship Fund - Bank of Stronghurst	.65%	1,708	1,708
Megan Shutwell Scholarship - Bank of Stronghurst	.45%	2,220	2,220
Cordell/Bruner Scholarship - Bank of Stronghurst	.45%	<u>6,740</u>	<u>6,740</u>
Total Certificates of Deposit		\$ 17,760	\$ 17,760
Savings Accounts			
Gerling Scholarship Fund - Bank of Stronghurst	.25%	<u>79,083</u>	<u>79,083</u>
Total Activity Fund Investments		<u>\$ 96,843</u>	<u>\$ 96,843</u>
Total District and Activity Fund Investments		<u>\$ 5,618,880</u>	<u>\$ 5,618,880</u>

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA13

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 2177785-8779

School District  
 Joint Agreement

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2013**

<p><b>School District/Joint Agreement Information</b>  <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number:  <b>027-036-2350-26</b></p> <p>County Name:  <b>Henderson</b></p> <p>Name of School District/Joint Agreement:  <b>West Central CUSD #235</b></p> <p>Address:  <b>RR #1, Box 72</b></p> <p>City:  <b>Biggsville</b></p> <p>Email Address:  <a href="mailto:ggrimm-ralph@wc235.k12.il.us">ggrimm-ralph@wc235.k12.il.us</a></p> <p>Zip Code:  <b>61418</b></p>	<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>  <u>Submit electronic AFR directly to ISBE</u></p> <p>Click on the Link to Submit:  <a href="#">Send ISBE a File</a></p> <p><b>A-133 Single Audit Status:</b></p> <p><input checked="" type="checkbox"/> YES NO Are Federal expenditures greater than \$500,000?  <input checked="" type="checkbox"/> YES NO Is all A-133 Single Audit information completed and attached?  <input checked="" type="checkbox"/> YES NO Were any financial statement or federal awards findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)        Name of Township: _____</p>	<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Cavanaugh, Davies, Blackman &amp; Cramblet</b></p> <p>Name of Audit Manager:  <b>Rod Davies</b></p> <p>Address:  <b>1021 N. Main Street, PO Box 318</b></p> <p>City: <b>Monmouth</b> State: <b>IL</b> Zip Code: <b>61462</b></p> <p>Phone Number: <b>309-734-2330</b> Fax Number: <b>309-734-2349</b></p> <p>IL License Number: <b>60.008476</b> Expiration Date: <b>1/1/2014</b></p> <p>Email Address:  <a href="mailto:gdbccpas@frontiernet.net">gdbccpas@frontiernet.net</a></p>
<p><b>Annual Financial Report</b></p> <p>Type of Auditor's Report issued:  <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified  <input checked="" type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print):  <b>Mr. Ralph Grimm</b></p> <p>Email Address:  <a href="mailto:ggrimm-ralph@wc235.k12.il.us">ggrimm-ralph@wc235.k12.il.us</a></p> <p>Telephone:  <b>309-627-2371</b> Fax Number: <b>309-627-2453</b></p> <p>Signature &amp; Date:</p>	<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>  <u>Submit electronic AFR directly to ISBE</u></p> <p>Click on the Link to Submit:  <a href="#">Send ISBE a File</a></p> <p><b>A-133 Single Audit Status:</b></p> <p><input checked="" type="checkbox"/> YES NO Are Federal expenditures greater than \$500,000?  <input checked="" type="checkbox"/> YES NO Is all A-133 Single Audit information completed and attached?  <input checked="" type="checkbox"/> YES NO Were any financial statement or federal awards findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)        Name of Township: _____</p>	<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Cavanaugh, Davies, Blackman &amp; Cramblet</b></p> <p>Name of Audit Manager:  <b>Rod Davies</b></p> <p>Address:  <b>1021 N. Main Street, PO Box 318</b></p> <p>City: <b>Monmouth</b> State: <b>IL</b> Zip Code: <b>61462</b></p> <p>Phone Number: <b>309-734-2330</b> Fax Number: <b>309-734-2349</b></p> <p>IL License Number: <b>60.008476</b> Expiration Date: <b>1/1/2014</b></p> <p>Email Address:  <a href="mailto:gdbccpas@frontiernet.net">gdbccpas@frontiernet.net</a></p>

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  
**ISBE Form SD50-35/JA50-60 (05/13)**

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

**Submit AFR Electronically**

\* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

**Note:** CD/Disk no longer accepted.

\* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

**Note:** Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

**Submit Paper Copy of AFR with Signatures**

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

**Note:** School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

\* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized

[Single Audit Act A-133](#)

**Qualifications of Auditing Firm**

\* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period

\* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 23. Enter the date that the district used to accrue mandated categorical payments Date:
- 24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Intergovernmental Accounts Receivable (150)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Other Receivables (160)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Deferred Revenues &amp; Other Current Liabilities (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Total</b>						0

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Cavanaugh, Davies, Blackman & Cramblet**  
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*mm/dd/yyyy*

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2012</u>		Equalized Assessed Valuation (EAV):		108,392,757								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.024732	+	0.005604	+	0.009195	=	0.039530	0.000416				
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	7,130,647		8,035,324		(904,677)		6,180,691						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,				14,958,200							
32	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		825,000								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	F	Q
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>														
2	(Go to the following website for reference to the Financial Profile)														
3	<a href="http://www.isbe.net/sfms/p/profile.htm">www.isbe.net/sfms/p/profile.htm</a>														
4															
5															
6															
7	<b>District Name:</b>	West Central CUSD #235													
8	<b>District Code:</b>	027-036-2350-26													
9	<b>County Name:</b>	Henderson													
10															
11	<b>1. Fund Balance to Revenue Ratio:</b>														
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	6,180,691.00													
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	7,130,647.00													
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00													
15	(Excluding C:D61, C:D65, C:D69 and C:D73)														
16	<b>2. Expenditures to Revenue Ratio:</b>														
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	8,035,324.00													
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	7,130,647.00													
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00													
20	(Excluding C:D61, C:D65, C:D69 and C:D73)														
21	Possible Adjustment:														
22															
23	<b>3. Days Cash on Hand:</b>														
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	6,180,691.00													
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	22,320.34													
26															
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>														
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	0.00													
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	3,642,050.83													
30															
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>														
32	Long-Term Debt Outstanding (P3, Cell H37)	825,000.00													
33	Total Long-Term Debt Allowed (P3, Cell H31)	14,958,200.47													
34															
35	<b>Total Profile Score:</b>												<b>3.65</b>		<b>*</b>
36															
37	<b>Estimated 2014 Financial Profile Designation: <u>RECOGNITION</u></b>														
38															
39	* Total Profile Score may change based on data provided on the Financial Profile														
40	Information, page 3 and by the timing of mandated categorical payments. Final score will be														
41	calculated by ISBE.														

**BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
		Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>	120	159,719	237,410	231,522	367,428	21,870	6,097	273,676	263,626	59,281
5	Investments	130	4,170,261	452,952		126,649	169,553	6,500	392,596		203,526
6	Taxes Receivable										
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190	4,795								
13	<b>Total Current Assets</b>		4,334,775	690,362	231,522	494,077	191,423	12,597	666,272	263,626	262,807
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	4,795								
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	483									
34	<b>Total Current Liabilities</b>		4,795	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (600)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	135,446								
39	Unreserved Fund Balance	730	4,194,534	690,362	231,522	494,077	191,423	12,597	666,272	263,626	262,807
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		4,334,775	690,362	231,522	494,077	191,423	12,597	666,272	263,626	262,807

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2013

1	A			B	L	M	N	
	ASSETS						Account Groups	General Long-Term Debt
2	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt				
3	<b>CURRENT ASSETS (100)</b>							
4	Cash (Accounts 111 through 115) 1	72,346						
5	Investments	96,843						
6	Taxes Receivable							
7	Interfund Receivables							
8	Intergovernmental Accounts Receivable							
9	Other Receivables							
10	Inventory							
11	Prepaid Items							
12	Other Current Assets (Describe & Itemize)							
13	<b>Total Current Assets</b>	<b>169,189</b>						
14	<b>CAPITAL ASSETS (200)</b>							
15	Works of Art & Historical Treasures							
16	Land		42,500					
17	Building & Building Improvements		6,855,294					
18	Site Improvements & Infrastructure		4,193,763					
19	Capitalized Equipment		1,222,881					
20	Construction in Progress							
21	Amount Available in Debt Service Funds						231,522	
22	Amount to be Provided for Payment on Long-Term Debt						593,478	
23	<b>Total Capital Assets</b>		<b>12,314,438</b>				<b>825,000</b>	
24	<b>CURRENT LIABILITIES (400)</b>							
25	Interfund Payables							
26	Intergovernmental Accounts Payable							
27	Other Payables							
28	Contracts Payable							
29	Loans Payable							
30	Salaries & Benefits Payable							
31	Payroll Deductions & Withholdings							
32	Deferred Revenues & Other Current Liabilities							
33	Due to Activity Fund Organizations	169,189						
34	<b>Total Current Liabilities</b>	<b>169,189</b>						
35	<b>LONG-TERM LIABILITIES (600)</b>							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)						825,000	
37	<b>Total Long-Term Liabilities</b>						<b>825,000</b>	
38	Reserved Fund Balance							
39	Unreserved Fund Balance							
40	Investment in General Fixed Assets							
41	<b>Total Liabilities and Fund Balance</b>	<b>169,189</b>	<b>12,314,438</b>				<b>825,000</b>	

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	Local Sources	1000	2,386,729	479,627	168,818	149,552	262,841	6,739	34,689	144,880	32,355
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
6	State Sources	3000	2,788,524	125,000	0	640,897	0	0	0	0	0
7	Federal Sources	4000	525,629	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		5,700,882	604,627	168,818	790,449	262,841	6,739	34,689	144,880	32,355
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	1,157,492								
10	Total Receipts/Revenues		6,858,374	604,627	168,818	790,449	262,841	6,739	34,689	144,880	32,355
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	4,519,328				152,439				
13	Support Services	2000	1,849,616	745,856		703,796	199,027	0		173,053	38,482
14	Community Services	3000	0	0	0	0	0	0	0	0	0
15	Payments to Other Districts & Governmental Units	4000	216,728	0	0	0	0	0	0	0	0
16	Debt Service	5000	0	0	228,110	0	0	0	0	0	0
17	Total Direct Disbursements/Expenditures		6,585,672	745,856	228,110	703,796	351,466	0	0	173,053	38,482
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	1,157,492	0	0	0	0	0	0	0	0
19	Total Disbursements/Expenditures		7,743,164	745,856	228,110	703,796	351,466	0	0	173,053	38,482
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(884,790)	(141,229)	(59,292)	86,653	(88,625)	6,739	34,689	(28,173)	(6,127)
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300				1,000					
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	3,815	0	1,000	0	0	0	0	0
45	<b>OTHER USES OF FUNDS (8000)</b>										
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (6100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130							0		
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		0	3,815	0	1,000	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(884,790)	(137,414)	(59,292)	87,653	(88,625)	6,739	34,689	(28,173)	(6,127)
79	<b>Fund Balances - July 1, 2012</b>		5,214,770	827,776	290,814	406,424	280,048	5,958	631,583	291,799	268,934
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances - June 30, 2013</b>		4,329,980	690,362	231,522	494,077	191,423	12,597	666,272	263,626	262,807

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>											
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		1,866,453	421,477	165,695	140,342	122,064		31,297	137,294	31,297	
6	Leasing Purposes Levy <sup>8</sup>	1130										
7	Special Education Purposes Levy	1140	26,728									
8	FICA/Medicare Only Purposes Levies	1150					137,294					
9	Area Vocational Construction Purposes Levy	1160										
10	Summer School Purposes Levy	1170										
11	Other Tax Levies (Describe & Itemize)	1190										
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>1,893,181</b>	<b>421,477</b>	<b>165,695</b>	<b>140,342</b>	<b>259,358</b>	<b>0</b>	<b>31,297</b>	<b>137,294</b>	<b>31,297</b>	
13	<b>PAYMENTS IN LIEU OF TAXES</b>											
14	Mobile Home Privilege Tax	1210	14,378	3,201	1,258	1,066	1,970		237	1,043	237	
15	Payments from Local Housing Authorities	1220										
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	223,813									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290										
18	<b>Total Payments in Lieu of Taxes</b>		<b>238,191</b>	<b>3,201</b>	<b>1,258</b>	<b>1,066</b>	<b>1,970</b>	<b>0</b>	<b>237</b>	<b>1,043</b>	<b>237</b>	
19	<b>TUITION</b>											
20	Regular - Tuition from Pupils or Parents (In State)	1311										
21	Regular - Tuition from Other Districts (In State)	1312										
22	Regular - Tuition from Other Sources (In State)	1313										
23	Regular - Tuition from Other Sources (Out of State)	1314										
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321										
25	Summer Sch - Tuition from Other Districts (In State)	1322										
26	Summer Sch - Tuition from Other Sources (In State)	1323										
27	Summer Sch - Tuition from Other Sources (Out of State)	1324										
28	CTE - Tuition from Pupils or Parents (In State)	1331										
29	CTE - Tuition from Other Districts (In State)	1332										
30	CTE - Tuition from Other Sources (In State)	1333										
31	CTE - Tuition from Other Sources (Out of State)	1334										
32	Special Ed - Tuition from Pupils or Parents (In State)	1341										
33	Special Ed - Tuition from Other Districts (In State)	1342										
34	Special Ed - Tuition from Other Sources (In State)	1343										
35	Special Ed - Tuition from Other Sources (Out of State)	1344										
36	Adult - Tuition from Pupils or Parents (In State)	1351										
37	Adult - Tuition from Other Districts (In State)	1352										
38	Adult - Tuition from Other Sources (In State)	1353										
39	Adult - Tuition from Other Sources (Out of State)	1354										
40	<b>Total Tuition</b>		<b>0</b>									
41	<b>TRANSPORTATION FEES</b>											
42	Regular - Transp Fees from Pupils or Parents (In State)	1411										
43	Regular - Transp Fees from Other Districts (In State)	1412										
44	Regular - Transp Fees from Other Sources (In State)	1413										
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415										
46	Regular Transp Fees from Other Sources (Out of State)	1416										
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421										
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422										
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423										
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424										
51	CTE - Transp Fees from Pupils or Parents (In State)	1431										
52	CTE - Transp Fees from Other Districts (In State)	1432										
53	CTE - Transp Fees from Other Sources (In State)	1433										
54	CTE - Transp Fees from Other Sources (Out of State)	1434										
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441										
56	Special Ed - Transp Fees from Other Districts (In State)	1442										
57	Special Ed - Transp Fees from Other Sources (In State)	1443										
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444										
59	Adult - Transp Fees from Pupils or Parents (In State)	1451										
60	Adult - Transp Fees from Other Districts (In State)	1452										

The Notes are an Integral Part of these Statements

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	13,527	42,617	1,865	3,617	1,513	26	3,155	1,718	821
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		13,527	42,617	1,865	3,617	1,513	26	3,155	1,718	821
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	103,939								
70	Sales to Pupils - Breakfast	1612	15,287								
71	Sales to Pupils - A la Carte	1613	21,721								
72	Sales to Pupils - Other (Describe & Itemize)	1614	5,199								
73	Sales to Adults	1620	20,679								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		166,825								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	17,480								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	3,747								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	735								
82	<b>Total District/School Activity Income</b>		21,962	0							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811	28,765								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbook Income</b>		28,765								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910		3,000							
96	Contributions and Donations from Private Sources	1920	11,637								
97	Impact Fees from Municipal or County Governments	1930				3,000					
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	1,114							4,825	
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	2,515								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						6,713			

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
104	Payment from Other Districts	1991	8,884									
105	Sale of Vocational Projects	1992										
106	Other Local Fees	1993										
107	Other Local Revenues (Describe & Itemize)	1999	128	9,332		1,527						
108	<b>Total Other Revenue from Local Sources</b>		<b>24,278</b>	<b>12,332</b>	<b>0</b>	<b>4,527</b>	<b>0</b>	<b>6,713</b>	<b>0</b>	<b>4,825</b>	<b>0</b>	
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	<b>2,386,729</b>	<b>479,627</b>	<b>168,818</b>	<b>149,552</b>	<b>262,841</b>	<b>6,739</b>	<b>34,689</b>	<b>144,880</b>	<b>32,355</b>	
	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
110	Flow-through Revenue from State Sources	2100										
111	Flow-through Revenue from Federal Sources	2200										
112	Other Flow-Through (Describe & Itemize)	2300										
113	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
114												
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
116	<b>UNRESTRICTED GRANTS-IN-AID</b>											
117	General State Aid- Sec. 18-8.05	3001	2,187,745	75,000		75,000						
118	General State Aid - Hold Harmiss/Supplemental	3002										
119	Reorganization Incentives (Accounts 3005-3021)	3005										
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099										
121	<b>Total Unrestricted Grants-In-Aid</b>		<b>2,187,745</b>	<b>75,000</b>	<b>0</b>	<b>75,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
122	<b>RESTRICTED GRANTS-IN-AID</b>											
123	<b>SPECIAL EDUCATION</b>											
124	Special Education - Private Facility Tuition	3100										
125	Special Education - Extraordinary	3105	166,769									
126	Special Education - Personnel	3110	119,172									
127	Special Education - Orphanage - Individual	3120										
128	Special Education - Orphanage - Summer	3130										
129	Special Education - Summer School	3145										
130	Special Education - Other (Describe & Itemize)	3199										
131	<b>Total Special Education</b>		<b>285,941</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>											
133	CTE - Technical Education - Tech Prep	3200										
134	CTE - Secondary Program Improvement (CTEI)	3220	4,032									
135	CTE - WEGEP	3225										
136	CTE - Agriculture Education	3235	4,551									
137	CTE - Instructor Practicum	3240										
138	CTE - Student Organizations	3270										
139	CTE - Other (Describe & Itemize)	3299										
140	<b>Total Career and Technical Education</b>		<b>8,583</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
141	<b>BILINGUAL EDUCATION</b>											
142	Bilingual Ed - Downstate - TPI and TBE	3305										
143	Bilingual Education Downstate - Transitional Bilingual Education	3310										
144	<b>Total Bilingual Ed</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
145	State Free Lunch & Breakfast	3360	6,083									
146	School Breakfast Initiative	3365										
147	Driver Education	3370	16,405									
148	Adult Ed (from ICCB)	3410										
149	Adult Ed - Other (Describe & Itemize)	3499										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular/Vocational	3500				298,929					
152	Transportation - Special Education	3510				266,968					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		0	0		565,897	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Tuuant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	283,050								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766		717							
164	Chicago Educational Services Block Grant	3767		600,779		565,897					
165	School Safety & Educational Improvement Block Grant	3775		125,000		640,897					
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925		50,000							
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	<b>Total Restricted Grants-In-Aid</b>		600,779	50,000	0	565,897	0	0	0	0	0
173	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>2,788,524</b>	<b>125,000</b>	<b>0</b>	<b>640,897</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0	0	0	0	0	0	0	0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE</b>										
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	<b>Total Title V</b>		0	0	0	0	0	0	0	0	0
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	197,746								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	52,427								
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240	885								
200	Food Service - Other (Describe & Itemize)	4299									
201	<b>Total Food Service</b>		<b>251,058</b>								
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	201,363								

The Notes are an Integral Part of these Statements

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	<b>Total Title I</b>		201,363	0		0	0				
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421	5,724								
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		5,724	0		0	0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Fed - Spec Education - Preschool Flow-Through	4600	71								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
221	Fed - Spec Education - IDEA - Room & Board	4625									
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal - Special Education</b>		71	0		0	0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0		0	0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
263	Title III - English Language Acquisition	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	52,375								
268	Federal Charter Schools	4960									
269	Medical Matching Funds - Administrative Outreach	4991	4,165								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	5,790								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	5,083								
272	<b>Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State</b>		525,629	0	0	0	0	0	0	0	0
273	<b>Total Receipts/Revenues from Federal Sources</b>	4000	525,629	0	0	0	0	0	0	0	0
274	<b>Total Direct Receipts/Revenues</b>		5,700,882	604,627	168,818	790,449	262,841	6,739	34,689	144,880	32,355

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>											
5	Regular Programs	1100	2,309,175	344,977	5,563	48,075		3,633			2,711,423	2,855,900
6	Pre-K Programs	1125	248,245	46,705	5,169	23,687					323,806	327,850
7	Special Education Programs (Functions 1200-1220)	1200	520,503	93,050	244	910					614,707	666,600
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250	204,204	75,433	3,430	2,050		154			285,271	308,925
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400	243,773	30,189	21,166	50,532	12,532				358,192	550,120
13	Interscholastic Programs	1500	125,701	739	35,710	33,989	2,815	6,942			205,896	220,850
14	Summer School Programs	1600									0	
15	Gifted Programs	1650	3,777	41	197	95					4,110	10,150
16	Driver's Education Programs	1700	13,852	176	1,872	23					15,923	20,300
17	Bilingual Programs	1800									0	
18	Truant Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912									0	
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	
32	<b>Total Instruction</b>	<b>1000</b>	<b>3,669,230</b>	<b>591,310</b>	<b>73,351</b>	<b>159,361</b>	<b>15,347</b>	<b>10,729</b>	<b>0</b>	<b>0</b>	<b>4,519,328</b>	<b>4,960,695</b>
33	<b>SUPPORT SERVICES - PUPILS</b>											
34	<b>SUPPORT SERVICES - PUPILS</b>											
35	Attendance & Social Work Services	2110									0	
36	Guidance Services	2120	44,863	6,973	2,643	95					54,574	55,010
37	Health Services	2130	32,979	4,531	678	3,155					41,343	44,795
38	Psychological Services	2140	66,931	5,670	1,106	273					73,980	74,685
39	Speech Pathology & Audiology Services	2150	45,709	7,760	556	91					54,116	56,320
40	Other Support Services - Pupils (Describe & Itemize)	2190									0	
41	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>190,482</b>	<b>24,934</b>	<b>4,983</b>	<b>3,614</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>224,013</b>	<b>230,810</b>
42	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
43	Improvement of Instruction Services	2210	37,046	15,972	45,210						98,228	101,040
44	Educational Media Services	2220	99,113	21,895	3,331	1,742					126,081	137,435
45	Assessment & Testing	2230									0	
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>136,159</b>	<b>37,867</b>	<b>48,541</b>	<b>1,742</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>224,309</b>	<b>238,475</b>
47	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
48	Board of Education Services	2310			33,351	303		9,546			43,200	90,000
49	Executive Administration Services	2320	189,811	26,119	7,970	2,106		3,127			229,133	238,675
50	Special Area Administration Services	2330									0	
51	Tort Immunity Services	2360 - 2370		33,315							33,315	
52	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>189,811</b>	<b>59,434</b>	<b>41,321</b>	<b>2,409</b>	<b>0</b>	<b>12,673</b>	<b>0</b>	<b>0</b>	<b>305,648</b>	<b>328,675</b>



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
53	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
54	Office of the Principal Services	2410	487,692	77,366	17,443	1,289					563,790	615,050
55	Other Support Services - School Admin (Describe & Itemize)	2490									0	
56	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>487,692</b>	<b>77,366</b>	<b>17,443</b>	<b>1,289</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>563,790</b>	<b>615,050</b>
57	<b>SUPPORT SERVICES - BUSINESS</b>											
58	Direction of Business Support Services	2510									0	
59	Fiscal Services	2520	69,183	13,628	2,758	875					86,444	95,335
60	Operation & Maintenance of Plant Services	2540									0	
61	Pupil Transportation Services	2550									0	
62	Food Services	2560	154,585	38,236	6,547	219,689	5,721	634			425,412	451,300
63	Internal Services	2570									0	
64	<b>Total Support Services - Business</b>	<b>2500</b>	<b>223,768</b>	<b>51,864</b>	<b>9,305</b>	<b>220,564</b>	<b>5,721</b>	<b>634</b>	<b>0</b>	<b>0</b>	<b>511,856</b>	<b>546,635</b>
65	<b>SUPPORT SERVICES - CENTRAL</b>											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630									0	
69	Staff Services	2640									0	
70	Data Processing Services	2660									0	
71	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
72	Other Support Services (Describe & Itemize)	2900									0	
73	<b>Total Support Services</b>	<b>2000</b>	<b>1,227,912</b>	<b>251,465</b>	<b>121,593</b>	<b>229,618</b>	<b>5,721</b>	<b>13,307</b>	<b>0</b>	<b>0</b>	<b>1,849,616</b>	<b>1,959,645</b>
74	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>									<b>0</b>	
75	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
76	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
77	Payments for Regular Programs	4110									5,000	15,000
78	Payments for Special Education Programs	4120									34,521	33,000
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									4,065	14,500
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
83	<b>Total Payments to Dist &amp; Other Govt Units (In-State)</b>	<b>4100</b>			<b>43,586</b>			<b>0</b>			<b>43,586</b>	<b>62,500</b>
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220						173,072			173,072	130,250
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290						70			70	200
91	<b>Total Payments to Other District &amp; Govt Units (In State)</b>	<b>4200</b>						<b>173,142</b>			<b>173,142</b>	<b>130,450</b>
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	<b>Total Payments to Other District &amp; Govt Units - Transfers (In-State)</b>	<b>4300</b>			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			43,586			173,142			216,728	192,950
102	<b>DEBT SERVICES (ED)</b>											
103	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
110	<b>Debt Services - Interest on Long-Term Debt</b>	<b>5200</b>									0	
111	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
112	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										
113	Total Direct Disbursements/Expenditures		4,897,142	842,775	238,530	388,979	21,068	197,178	0	0	6,565,672	7,113,290
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(884,790)	
115												
116	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
117	<b>SUPPORT SERVICES (O&amp;M)</b>											
118	<b>SUPPORT SERVICES - PUPILS</b>											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	<b>SUPPORT SERVICES - BUSINESS</b>											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530									0	
123	Operation & Maintenance of Plant Services	2540	325,847	53,765	78,551	188,438	98,367	888			745,856	986,950
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	<b>Total Support Services - Business</b>	<b>2500</b>	325,847	53,765	78,551	188,438	98,367	888	0	0	745,856	986,950
127	Other Support Services (Describe & Itemize)	2900									0	
128	<b>Total Support Services</b>	<b>2000</b>	325,847	53,765	78,551	188,438	98,367	888	0	0	745,856	986,950
129	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
130	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>											
131	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
135	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			0			0			0	0
136	Payments to Other Govt Units (Out of State)	4400									0	
137	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
138	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
139	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	<b>Total Debt Services</b>	<b>5000</b>						0			0	
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	
149	Total Direct Disbursements/Expenditures		325,847	53,765	78,551	188,438	98,367	888	0	0	745,856	986,950
150	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(141,229)	
151												
<b>30 - DEBT SERVICES (DS)</b>												
152												
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						47,860			47,860	49,000
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						180,000			180,000	180,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						250			250	750
165	<b>Total Debt Services</b>	<b>5000</b>			0			228,110			228,110	229,750
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	<b>Total Disbursements/Expenditures</b>	<b>6000</b>			0			228,110			228,110	229,750
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(59,292)	
169												
<b>40 - TRANSPORTATION FUND (TR)</b>												
170												
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	283,504	5,273	251,434	150,496	13,089				703,796	800,000
176	Other Support Services (Describe & Itemize)	2900									0	
177	<b>Total Support Services</b>	<b>2000</b>	283,504	5,273	251,434	150,496	13,089	0	0	0	703,796	800,000
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
189	Total Payments to Other Dist & Govt Units	4400			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110										
193	Tax Anticipation Notes	5120										
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
195	State Aid Anticipation Certificates	5140										
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300										
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/Expenditures		283,504	5,273	251,434	150,496	13,089	0	0	0	703,796	800,000
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										86,653	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		47,645							47,645	50,375
209	Pre-K Programs	1125		20,667							20,667	16,450
210	Special Education Programs (Functions 1200-1220)	1200		57,769							57,769	52,440
211	Special Education Programs - Pre-K	1225									0	0
212	Remedial and Supplemental Programs - K-12	1250		8,373							8,373	8,750
213	Remedial and Supplemental Programs - Pre-K	1275									0	0
214	Adult/Continuing Education Programs	1300									0	0
215	CTE Programs	1400		9,793							9,793	10,125
216	Interscholastic Programs	1500		7,936							7,936	9,575
217	Summer School Programs	1600									0	0
218	Gifted Programs	1650		55							55	110
219	Driver's Education Programs	1700		201							201	290
220	Bilingual Programs	1800									0	0
221	Truants' Alternative & Optional Programs	1900									0	0
222	Total Instruction	1000		152,439							152,439	148,115
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110									0	0
226	Guidance Services	2120		650							650	700
227	Health Services	2130		6,350							6,350	5,900
228	Psychological Services	2140		970							970	1,000
229	Speech Pathology & Audiology Services	2150		663							663	700
230	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
231	Total Support Services - Pupils	2100		8,633							8,633	8,300
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		1,045							1,045	1,735
234	Educational Media Services	2220		9,989							9,989	11,400
235	Assessment & Testing	2230									0	0
236	Total Support Services - Instructional Staff	2200		11,034							11,034	13,135

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
237	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
238	Board of Education Services	2310									0	
239	Executive Administration Services	2320		9,935							9,935	10,050
240	Service Area Administrative Services	2330									0	
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acis Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	<b>Total Support Services - General Administration</b>	<b>2300</b>		9,935							9,935	10,050
251	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
252	Office of the Principal Services	2410		18,965							18,965	17,800
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	<b>Total Support Services - School Administration</b>	<b>2400</b>		18,965							18,965	17,800
255	<b>SUPPORT SERVICES - BUSINESS</b>											
256	Direction of Business Support Services	2510									0	
257	Fiscal Services	2520		13,353							13,353	12,700
258	Facilities Acquisition & Construction Services	2530									0	
259	Operation & Maintenance of Plant Services	2540		61,894							61,894	63,100
260	Pupil Transportation Services	2550		46,694							46,694	50,950
261	Food Services	2560		28,519							28,519	28,750
262	Internal Services	2570									0	
263	<b>Total Support Services - Business</b>	<b>2500</b>		150,460							150,460	155,500
264	<b>SUPPORT SERVICES - CENTRAL</b>											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620									0	
267	Information Services	2630									0	
268	Staff Services	2640									0	
269	Data Processing Services	2660									0	
270	<b>Total Support Services - Central</b>	<b>2600</b>		0							0	0
271	Other Support Services (Describe & Itemize)	2900									0	
272	<b>Total Support Services</b>	<b>2000</b>		199,027							199,027	204,785
273	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0	
274	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		0							0	0
278	<b>DEBT SERVICES (MR/SS)</b>											
279	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	<b>Total Debt Services - Interest</b>	<b>5000</b>						0			0	0
286	<b>PROVISION FOR CONTINGENCIES (M/R/SS)</b>	<b>6000</b>										
287	Total Disbursements/Expenditures			351,466				0			351,466	352,900
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(88,625)	
289												
290	<b>60 - CAPITAL PROJECTS (CP)</b>											
291	<b>SUPPORT SERVICES (CP)</b>											
292	<b>SUPPORT SERVICES - BUSINESS</b>											
293	Facilities Acquisition and Construction Services	2530									0	
294	Other Support Services (Describe & Itemize)	2900									0	
295	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0	0	0	0
296	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>											
297	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
303	<b>PROVISION FOR CONTINGENCIES (88C/C)</b>	<b>6000</b>										
304	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										6,739	
306												
307												
308												
309	<b>70 - WORKING CASH (WC)</b>											
310	<b>80 - TORT FUND (TF)</b>											
311	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
312	Claims Paid from Self Insurance Fund	2361									0	
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									71,978	80,000
314	Unemployment Insurance Payments	2363			71,978						22,564	30,000
315	Insurance Payments (Regular or Self-Insurance)	2364			22,564						70,563	65,000
316	Risk Management and Claims Services Payments	2365			70,563						1,800	
317	Judgment and Settlements	2366			1,800						0	
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	1,000
319	Reciprocal Insurance Payments	2368									6,148	25,000
320	Legal Services	2369			6,148						0	
321	Property Insurance (Buildings & Grounds)	2371									0	
322	Vehicle Insurance (Transportation)	2372									0	
323	<b>Total Support Services - General Administration</b>	<b>2000</b>	0	0	173,053	0	0	0	0	0	173,053	201,000
324	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
327	Other Interest on Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	173,053	0	0	0	0	0	173,053	201,000
331	Excess (Deficiency) of Receipts/Revenues Over										(28,173)	
332												
333	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
334	<b>SUPPORT SERVICES (FP&amp;S)</b>											
335	<b>SUPPORT SERVICES - BUSINESS</b>											
336	Facilities Acquisition & Construction Services	2530			10,003		28,479				38,482	242,000
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	10,003	0	28,479	0	0	0	38,482	242,000
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	10,003	0	28,479	0	0	0	38,482	242,000
341	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	<b>DEBT SERVICES (FP&amp;S)</b>											
345	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>											
350	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0	
351	Total Debt Service	5000						0			0	0
352	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>											
353	Total Disbursements/Expenditures	6000	0	0	10,003	0	28,479	0	0	0	38,482	242,000
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,127)	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009  
(Detailed Schedule of Receipts and Disbursements)

A	B	---RECEIPTS---			DISBURSEMENTS							L
		C	D	E	F	G	H	I	J	K		
ARRA Revenue Source Code		ARRA Receipts	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
Acct #		ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
3												
4	Beginning Balance July 1, 2012											
5	ARRA - General State Aid	0									0	
6	ARRA - Title I Low Income	0									0	
7	ARRA - Title I Neglected - Private	0									0	
8	ARRA - Title I Delinquent - Private	0									0	
9	ARRA - Title I School Improvement (Part A)	0									0	
10	ARRA - Title I School Improvement (Section 1003g)	0									0	
11	ARRA - IDEA Part B Preschool	0									0	
12	ARRA - IDEA Part B Flow Through	0									0	
13	ARRA - Title II D Technology Formula	0									0	
14	ARRA - Title II D Technology Competitive	0									0	
15	ARRA - McKinney - Vento Homeless Education	0									0	
16	ARRA - Child Nutrition Equipment Assistance	0									0	
17	Impact Aid Construction Formula	0									0	
18	Impact Aid Construction Competitive	0									0	
19	OZAB Tax Credits	0									0	
20	OSCB Tax Credits	0									0	
21	Build America Bonds Tax Credits	0									0	
22	Build America Bonds Interest Reimbursement	0									0	
23	ARRA - General State Aid - Other Govt Services Stabilization	0									0	
24	ARRA - Other II	0									0	
25	ARRA - Other III	0									0	
26	ARRA - Other IV	0									0	
27	ARRA - Other V	0									0	
28	ARRA - Early Childhood	0									0	
29	ARRA - Other VII	0									0	
30	ARRA - Other VIII	0									0	
31	ARRA - Other IX	0									0	
32	ARRA - Other X	0									0	
33	ARRA - Other XI	0									0	
34	Total ARRA Programs	0	0	0	0	0	0	0	0	0	0	
35	Ending Balance June 30, 2013	0									0	

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

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	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description</b>	<b>Taxes Received 7-12 Thru 6-30-13 (from 2011 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2012 Levy)</b>	<b>Taxes Received (from 2011 &amp; Prior Levies) (Column B - C)</b>	<b>Total Estimated Taxes (from the 2012 Levy)</b>	<b>Estimated Taxes Due (from the 2012 Levy) (Column E - C)</b>
3						
4	Educational	1,866,453	402	1,866,051	2,680,770	2,680,368
5	Operations & Maintenance	421,477	91	421,386	607,433	607,342
6	Debt Services **	165,695	34	165,661	228,492	228,458
7	Transportation	140,342	32	140,310	211,583	211,551
8	Municipal Retirement	122,064	26	122,038	175,921	175,895
9	Capital Improvements	0	0	0	0	0
10	Working Cash	31,297	7	31,290	45,091	45,084
11	Tort Immunity	137,294	30	137,264	197,817	197,787
12	Fire Prevention & Safety	31,297	7	31,290	45,091	45,084
13	Leasing Levy	0	0	0	0	0
14	Special Education	26,728	6	26,722	38,479	38,473
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	137,294	30	137,264	197,817	197,787
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	<b>Totals</b>	<b>3,079,941</b>	<b>665</b>	<b>3,079,276</b>	<b>4,428,494</b>	<b>4,427,829</b>
20	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
21	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					
22						

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	Description	Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13					
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
4	Total CPPRT Notes				0					
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	<b>Total TAWs</b>	0	0	0	0					
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	<b>Total TANS</b>	0	0	0	0					
22	<b>TEACHERS/EMPLOYEES' ORDERS (T/EO)</b>									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	<b>GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)</b>									
25	Total GSAACs (All Funds)				0					
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and Itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long-Term Debt
31	General Obligation Life Safety Bonds	06/01/06	1,700,000	4	1,005,000	0		180,000	825,000	593,478
32									0	
33									0	
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			1,700,000		1,005,000	0		180,000	825,000	593,478
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									
56	5. Tort Judgment Bonds									
57	6. Building Bonds									
58	7. Other									
59	8. Other									
60	9. Other									

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K		
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>												
1	Description				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education		
2	<b>Cash Basis Fund Balance as of July 1, 2012</b>											
3	<b>RECEIPTS:</b>											
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100					1,873		
5	Earnings on Investments				10, 20, 40, 50 or 60-1500		26,728					
6	Drivers' Education Fees				10-1970					2,515		
7	School Facility Occupation Tax Proceeds				30 or 60-1983							
8	Driver Education				10 or 20-3370					16,405		
9	Other Receipts (Describe & Itemize on tab "Itemization 32")				--							
10	Sale of Bonds				10, 20, 40 or 60-7200							
11	<b>Total Receipts</b>					0	26,728	0	0	18,920		
12	<b>DISBURSEMENTS:</b>											
13	Instruction				10 or 50-1000							
14	Facilities Acquisition & Construction Services				20 or 60-2530					15,923		
15	Tort Immunity Services				10, 20, 40-2360-2370							
16	<b>DEBT SERVICE</b>											
17	Debt Services - Interest on Long-Term Debt				30-5200							
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300							
19	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400							
20	<b>Total Debt Services</b>								0			
21	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--		26,728					
22	<b>Total Disbursements</b>					0	26,728	0	0	15,923		
23	<b>Ending Cash Basis Fund Balance as of June 30, 2012</b>					0	0	0	0	4,870		
24	<b>Reserved Fund Balance</b>				714							
25	<b>Unreserved Fund Balance</b>				730		0	0	0	4,870		
26												
27												
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>											
29												
30	<b>Yes</b>	<input type="checkbox"/>	<b>No</b>	<input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:							
31					Total Claims Payments:							
32					Total Reserve Remaining:							
33	Using the following categories, list all other Tort Immunity expenditures <b>not</b> included in line 30 above. Include the total dollar amount for each category.											
34												
35	<b>Expenditures:</b>											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act											
37	Unemployment Insurance Act											
38	Insurance (Regular or Self-Insurance)											
39	Risk Management and Claims Service											
40	Judgments/Settlements											
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction											
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)											
43	Legal Services											
44	Principal and Interest on Tort Bonds											

<sup>a</sup> Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund **other** than Tort Immunity Fund (80).

<sup>b</sup> 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	<b>Schedule of Capital Outlay and Depreciation</b>											
4	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	42,500			42,500						42,500
8	Depreciable Land	222				0	50				0	0
9	<b>Buildings</b>	<b>230</b>										
10	Permanent Buildings	231	6,855,294			6,855,294	50	3,190,523	137,106		3,327,629	3,527,665
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	4,108,439	85,324		4,193,763	20	1,439,938	203,121		1,643,059	2,550,704
13	<b>Capitalized Equipment</b>	<b>250</b>										
14	10 Yr Schedule	251	1,169,402	75,679	120,110	1,124,971	10	613,382	111,254	120,110	604,526	520,445
15	5 Yr Schedule	252	97,910			97,910	5	70,114	10,293		80,407	17,503
16	3 Yr Schedule	253				0	3				0	0
17	<b>Construction in Progress</b>	<b>260</b>				0	--					0
18	<b>Total Capital Assets</b>	<b>200</b>	<b>12,273,545</b>	<b>161,003</b>	<b>120,110</b>	<b>12,314,438</b>	<b>10</b>	<b>5,313,957</b>	<b>461,774</b>	<b>120,110</b>	<b>5,655,621</b>	<b>6,658,817</b>
19	<b>Non-Capitalized Equipment</b>	<b>700</b>				0						
20	<b>Allowable Depreciation</b>								<b>461,774</b>			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	6,585,672
9	O&M	Expenditures 15-22, L149	Total Expenditures			745,856
10	DS	Expenditures 15-22, L167	Total Expenditures			228,110
11	TR	Expenditures 15-22, L203	Total Expenditures			703,796
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			351,466
13	TORT	Expenditures 15-22, L330	Total Expenditures			173,053
14			<b>Total Expenditures</b>		\$	<b>8,787,953</b>
15						
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			323,806
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			0
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			0
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			0
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			216,728
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			21,068
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			98,367
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			180,000
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			13,089
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			20,667
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			0
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75			<b>Total Deductions</b>		\$	<b>873,725</b>
76			<b>Total Operating Expenses (Regular K-12)</b>			<b>7,914,228</b>
77			<b>9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 54-33, L12)</b>			<b>863.60</b>
78			<b>Estimated OEPP *</b>		\$	<b>9,164.23</b>
79						

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
80	<b>PER CAPITA TUITION CHARGE</b>					
81						
82	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
83	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		166,825
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		21,962
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		28,765
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		3,000
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		8,884
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		285,941
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		8,583
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		6,083
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		16,405
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		565,897
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		50,000
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		717
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		251,058
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		201,363
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		5,724
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		0
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED,O&M,M/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		52,375
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		4,165
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		5,790
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		5,083
173						
174				<b>Total Allowance for PCTC Computation</b>	\$	<b>1,688,620</b>
175				<b>Net Operating Expense for PCTC Computation</b>		<b>6,225,608</b>
176				<b>Total Depreciation Allowance (from page 27, Col I)</b>		<b>461,774</b>
177				<b>Total Allowance for PCTC Computation</b>		<b>6,687,382</b>
178				<b>9 Mo ADA</b>		<b>863.60</b>
179				<b>Total Estimated PCTC *</b>	\$	<b>7,743.61</b>
180						
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H	I	J
<b>ESTIMATED INDIRECT COST RATE DATA</b>									
<b>SECTION I</b>									
1	<b>Financial Data To Assist Indirect Cost Rate Determination</b>								
2	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>								
3	<b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.								
4									
5									
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>								
7	Direction of Business Support Services (1-2510) and (5-2510)								
8	Fiscal Services (1-2520) and (5-2520)								
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)								
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>								
11	Value of Commodities Received for Fiscal Year 2012 <i>(Include the value of commodities when determining if an A-133 is required).</i>								
12	Internal Services (1-2570) and (5-2570)								
13	Staff Services (1-2640) and (5-2640)								
14	Data Processing Services (1-2660) and (5-2660)								
15	<b>SECTION II</b>								
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>								
17									
18									
19	<b>Instruction</b>	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Unrestricted Program	Indirect Costs	Direct Costs
20	<b>Support Services:</b>	1000		4,656,420		4,656,420			4,656,420
21	Pupil	2100		232,646		232,646			232,646
22	Instructional Staff	2200		235,343		235,343			235,343
23	General Admin.	2300		488,636		488,636			488,636
24	School Admin	2400		602,755		602,755			602,755
25	<b>Business:</b>								
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0	0	0
27	Fiscal Services	2520	99,797	0	99,797	0	99,797	0	0
28	Oper. & Maint. Plant Services	2540		709,383		709,383			0
29	Pupil Transportation	2550		737,401		737,401			737,401
30	Food Services	2560		243,848		243,848			243,848
31	Internal Services	2570	0	0	0	0	0	0	0
32	<b>Central:</b>								
33	Direction of Central Spt. Srv.	2610		0		0			0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0			0
35	Information Services	2630		0		0			0
36	Staff Services	2640	0	0	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0	0	0
38	<b>Other:</b>	2900		0		0			0
39	<b>Community Services</b>	3000		0		0			0
40	<b>Total</b>		99,797	7,906,432	809,180	7,906,432	809,180	7,197,049	
41			<b>Restricted Rate</b>		<b>Unrestricted Rate</b>				
42	Total Indirect Costs:		99,797		Total Indirect costs:		809,180		
43	Total Direct Costs:		7,906,432		Total Direct Costs:		7,197,049		
44			=	1.26%			=	11.24%	
45									
46									
47	Printed: 2/19/2014 West Central CUSD 235								
48									

	A	B	C	D	E
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2013				
5	West Central CUSD #235				
6	027-036-2350-26				
7					
8	<input type="checkbox"/>	Check if the schedule is not applicable.			
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget				
10	<b>Service or Function (Check all that apply)</b>				
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	x			Western Area Plan
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	x			West Central Special Ed Coop
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing	x			Western Area Purchasing Coop
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements	x			Delabar CTE System
33	Other				
34					
35	<b>Additional space for Column (D) - Barriers to Implementation:</b>				
36					
37					
38					
40	<b>Additional space for Column (E) - Name of LEA:</b>				
41					
42					
43					
44					



**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: West Central CUSD #235  
 RCDT Number: 027-036-2350-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2013		Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	229,133	0	229,133	240,475	240,475
2. Special Area Administration Services	2330	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0		0
<b>8. Totals</b>		229,133	0	229,133	240,475	240,475
<b>Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)</b>					0	5%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

**Educational Fund**

Other Current Assets, Page 5, Line 12  
\$4,795 Flex Payment Account

Sales to Pupils #1620, Page 10, Line 72  
\$5,199 Milk Money

Other District/School Activity Revenue #1790, Page 10, Line 81  
\$735 Misc

Other Local Revenues #1999, Page 11, Line 107  
\$128 Reimbursements

Other Restricted Revenue From State Sources #3999, Page 12, Line 171  
\$717 #3800 State Library Grant

Other Restricted Revenue From Federal Sources #4998, Page 14, Line 271  
\$5,083 #4950 STEP

**Operations & Maintenance Fund**

Other Local Revenues #1999, Page 11, Line 107  
\$8,352 E-Rate  
\$980 Restitution

**Debt Services Fund**

Debt Service - Other #5400, Page 18, Line 164  
\$250 Bond Administration Fees

**Transportation Fund**

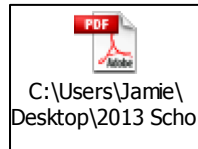
Other Local Revenues #1999, Page 11, Line 107  
\$1,527 Reimbursements

**Schedule of Restricted Local Tax Levies and Selected Revenue Sources**

Special Education, Page 26, Line 22  
\$26,728 Special Education Tuition

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the func—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



**Instructions to insert word doc or pdf files:**

Choose: **Insert** - Select: **Object** - Select **Create New** tab -  
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -  
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

	A	B	C	D	E	F	G	H
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>							
2	<b>New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)</b>							
3	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>							
4	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>							
5	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>							
6		<b>EDUCATIONAL</b>	<b>OPERATIONS &amp; MAINTENANCE</b>	<b>TRANSPORTATION</b>	<b>WORKING CASH</b>	<b>TOTAL</b>		
7	<b>Direct Revenues</b>	5,700,882	604,627	790,449	34,689	7,130,647		
8	<b>Direct Expenditures</b>	6,585,672	745,856	703,796		8,035,324		
9	<b>Difference</b>	(884,790)	(141,229)	86,653	34,689	(904,677)		
10	<b>Fund Balance - June 30, 2013</b>	4,329,980	690,362	494,077	666,272	6,180,691		
11								
12								
13								
14								

**Unbalanced - however, a deficit reduction plan is not required at this time.**

## Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.  
Any error messages left unresolved below, will be returned to the school district/joint agreement.

**Round all entries to the nearest dollar.**

- 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- 4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

## Balancing Schedule

**Check this Section for Error Messages**

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>	
<b>2. The A-133 related documents must be completed and attached.</b>	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is not required.
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
<b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 &amp; 18: Basic Financial Statements.</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
<b>9. Page 7 &amp; 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
<b>10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
<b>11. Page 5: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998 must be entered	OK
<b>12. Page 28: The 9 Month ADA must be entered on Line 77.</b>	OK
<b>13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK
<b>14. Page 31: SHARED OUTSOURCED SERVICES, Completed.</b>	OK

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2013**

DISTRICT/JOINT AGREEMENT NAME <b>West Central CUSD #235</b>	RCDT NUMBER <b>027-036-2350-26</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>60.008476</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Mr. Ralph Grimm		NAME AND ADDRESS OF AUDIT FIRM <b>Cavanaugh, Davies, Blackman &amp; Cramblet</b> <b>1021 N. Main Street, PO Box 318</b> <b>Monmouth</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>RR #1, Box 72</b>  <b>Biggsville</b> <b>61418</b>		E-MAIL ADDRESS    cdbccpas@frontiernet.net	NAME OF AUDIT SUPERVISOR <b>Rod Davies</b>
		CPA FIRM TELEPHONE NUMBER <b>309-734-2330</b>	FAX NUMBER <b>309-734-2349</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- Copy of Federal Data Collection Form § .320 (b)

**West Central CUSD #235**  
**027-036-2350-26**

**A-133 SINGLE AUDIT INFORMATION CHECKLIST**

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).  
Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.  
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs  
- Program name includes "ARRA - " prefix  
- Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including receipt/revenue and expenditure/disbursement amounts
10. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including revenue and expenditure/disbursement amounts
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal year;  
This means that audited year revenues will include funds from both the prior year and current year projects
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
- The value is determined from the following, with each item on a separate line:  
 \* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.  
 \* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.  
 \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- The two commodity programs should be reported on separate lines on the SEFA  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.  
 \* Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)  
CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.  
Including, but not limited to:  
 24. Basis of Accounting  
 25. Name of Entity  
 26. Type of Financial Statements  
 27. Subrecipient information (Mark "N/A" if not applicable)  
 \* ARRA funds are listed separately from "regular" Federal awards

**SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §\_520)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
32. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year and by program.
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.



- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding.



38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

**West Central CUSD #235  
027-036-2350-26**

**RECONCILIATION OF FEDERAL REVENUES**

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-8, Line 7	Account 4000	\$ 525,629
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		38,195
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(5,790)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$ 558,034</b>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

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<b>ADJUSTED AFR FEDERAL REVENUES</b>	<b>\$ 558,034</b>
--------------------------------------	-------------------

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 552,484

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

Title IV - ROE 27 - 21st Century Fee for Service	\$ 5,724
Medicaid Admin Assessment	\$ (174)

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ADJUSTED SEFA FEDERAL REVENUE:	\$ 558,034
--------------------------------	------------

DIFFERENCE:	\$ -
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**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
Department of Education - Pass Through from Illinois State Board of Education									
Title I - Low Income	84.010	2013-4300		173,691		200,976		200,976	200,976
Title I - Low Income	84.010	2012-4300	179,082	27,672	206,754			206,754	206,754
Title II - Teacher Quality(M)	84.367	2013-4932		38,475		50,457	6,334	56,791	56,791
Title II - Teacher Quality(M)	84.367	2012-4932	55,573	13,900	67,469	2,004		69,473	69,473
Total Department of Education - Pass Through from Illinois State Board of Education			234,655	253,738	274,223	253,437	6,334	533,994	
Department of Education - Pass Through from West Central IL Special Ed Coop									
IDEA Part B Preschool	84.027	2012-4600	2,166	71	2,237			2,237	2,237

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.  
<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.  
<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.  
<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

West Central CUSD #235  
027-036-2350-26

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
Department of Agriculture - Pass Through from Illinois State Board of Education									
National School Lunch (M)	10.555	2013-4210		160,738		160,738		160,738	n/a
National School Lunch (M)	10.555	2012-4210	162,737	37,008	162,737	37,008		199,745	n/a
School Breakfast Program (M)	10.553	2013-4220		41,932		41,932		41,932	n/a
School Breakfast Program (M)	10.553	2012-4220	48,333	10,495	48,333	10,495		58,828	n/a
Commodities (non-cash)									
Department of Defense - Fresh Fruits & Vegetables (non-cash)	10.555	27036-235026		32,579		32,579		32,579	n/a
Fresh Fruits & Vegetables	10.555	27036-235026		5,616		5,616		5,616	n/a
Total Department of Agriculture - Pass Through from Illinois State Board of Education	10.582	2012-4240	211,070	885	212,655	288,368		501,023	1,650
Department of Human Services - Pass Through from Illinois Department of Human Services									
VR Grants - STEP Job Training	84.126	46CQ011740	4,740	5,083	9,823			9,823	10,602

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- <sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditures/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
Department of Health & Human Services - Pass Through from Illinois Department of Healthcare & Family Services									
Medicaid Admin Outreach	93.778	2013-4991		4,339		13,489		13,489	n/a
Medicaid Admin Outreach	93.778	2012-4991	13,174		13,174			13,174	n/a
Total Department of Health & Human Services - Pass Through from Illinois Department of Healthcare & Family Services			13,174	4,339	13,174	13,489		26,663	
Total All Pages			465,805	552,484	512,112	555,294	6,334	1,073,740	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.  
<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.  
<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.  
<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**West Central CUSD #235**  
**027-036-2350-26**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2013**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of West Central CUSD #235 and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, West Central CUSD #235 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
None		
Note 3: During the year ended June 30, 2013 there was no federal		
non-cash assistance, except for commodities, as listed in the SEFA.		
There were no federal loans or loan guarantees outstanding at		
year end. There was no federal insurance in effect during the year.		

<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Adverse  
(Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?        YES   X   NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)   X   YES        None Reported
- Noncompliance material to financial statements noted?        YES   X   NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?        YES   X   NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)        YES   X   None Reported

Type of auditor's report issued on compliance for major programs: Unqualified  
(Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?        YES   X   NO

**IDENTIFICATION OF MAJOR PROGRAMS:**<sup>8</sup>

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>
84.367	Title II - Teacher Quality
10.555	National School Lunch
10.553	School Breakfast Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee?        YES   X   NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 2013-1      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported?      2006

**3. Criteria or specific requirement**

Statement on Auditing Standard 115 has prescribed definitions for significant deficiencies and material weaknesses in an entity's internal control structure. Internal controls are designed to allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements and safeguard assets. A concept in a good system of internal control is adequate segregation of duties.

**4. Condition**

A limited number of employees have the primary responsibility for performing most of the accounting duties including key functions of recording, reconciling, and reporting cash transactions. This structure reduces certain aspects of the internal control system which rely on adequate segregation of duties.

**5. Context**<sup>12</sup>

All District accounting financial records are maintained by a limited number of employees.

**6. Effect**

Certain individuals have the ability to complete and record accounting functions which ideally would be segregated. The accounting and control of the Activity and imprest funds are maintained by a limited number of employees.

**7. Cause**

**8. Recommendation**

Segregation of duties is normally difficult to accomplish within a small governmental entity. This corrective action is not practical in the circumstances, because the cost of implementing internal control procedures should not exceed the benefit derived.

**9. Management's response**<sup>13</sup>

It is not economically feasible for the District to hire extra bookkeeping personnel at this time.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.



**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 2013-2      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

Illinois Compiled Statutes require all key administrative employees, including teachers holding an administrative certificate earning over \$50,000, and board members to file an economic interest statement with the office of the County Clerk by May 1.

**4. Condition**

A board member did not file their economic interest statement by May 1st.

**5. Context**<sup>12</sup>

**6. Effect**

**7. Cause**

**8. Recommendation**

A staff member should be appointed to make sure that the required economic interest statements are filed on a timely basis each year.

**9. Management's response**<sup>13</sup>

The superintendent will appoint an office staff member to remind employees and board members that economic interest statements need to be filed by May 1st.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 2013-3      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

Beginning January 1st each year, corporate personal property replacement taxes must be deposited into the Municipal Retirement Fund to satisfy the lien requirement.

**4. Condition**

The district failed to deposit any corporate personal property replacement taxes into the IMRF Fund.

**5. Context**<sup>12</sup>

**6. Effect**

**7. Cause**

Due to an oversight, the district missed depositing a portion of the corporate personal property replacement taxes into the IMRF Fund.

**8. Recommendation**

The district will deposit the required amount for FY 2013 as soon as possible, and will do so again each year beginning with the January corporate personal property replacement tax collection.

**9. Management's response**<sup>13</sup>

The above recommendation will be followed.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**West Central CUSD #235**  
**027-036-2350-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 2013-4      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

Illinois Public Funds Deposit Act requires that the District's funds deposited in financial institutions must be insured or secured with acceptable collateral. Acceptable collateral includes certain U.S. Government or government agency securities, certain state or political subdivision debt obligations, surety bonds, or certain letters of credit.

**4. Condition**

At year end, \$12,613 of the District's uninsured deposits were not collateralized.

**5. Context<sup>12</sup>**

**6. Effect**

**7. Cause**

**8. Recommendation**

The treasurer and office personnel should monitor the District's cash positions in local banks to ensure adequate deposit insurance and acceptable collateral.

**9. Management's response<sup>13</sup>**

The superintendent will appoint an office staff member to monitor bank balances and levels of bank collateralization.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

West Central CUSD #235  
 027-036-2350-26  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 Year Ending June 30, 2013

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

1. FINDING NUMBER:<sup>14</sup> \_\_\_\_\_ 2. THIS FINDING IS:  New  Repeat from Prior year?  
 Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: \_\_\_\_\_

4. Project No.: \_\_\_\_\_ 5. CFDA No.: \_\_\_\_\_

6. Passed Through: \_\_\_\_\_

7. Federal Agency: \_\_\_\_\_

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition<sup>15</sup>

10. Questioned Costs<sup>16</sup>

11. Context<sup>17</sup>

12. Effect

13. Cause

14. Recommendation

15. Management's response<sup>18</sup>

<b>For ISBE Review</b>	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding.  
<sup>16</sup> \_\_\_\_\_

**West Central CUSD #235**  
**027-036-2350-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2013**

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
2012-1	Inadequate Segregation of Duties	Repeat Finding - Corrective action is not practical in the current circumstances

---

When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**West Central CUSD #235**  
**027-036-2350-26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2013**

**Corrective Action Plan**

Finding No.: 2013-1

Condition:  
Inadequate Segregation of Duties

Plan:  
It is not feasible for the District to hire additional personnel as the cost of implementing internal control procedures should not exceed the benefit derived.

Anticipated Date of Completion: Unknown

Name of Contact Person: Mr. Ralph Grimm, Superintendent

Management Response: The superintendent will monitor the activity of District personnel and monthly financial statements for any unusual activity.

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**West Central CUSD #235**  
**027-036-2350-26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2013**

**Corrective Action Plan**

Finding No.: 2013-2

Condition:

Key administrative employees, including teachers holding an administrative certificate earning over \$50,000, and board members are required to file an economic interest statement with the office of the County Clerk by May 1st.

Plan:

Office personnel will remind employees and board members to file economic interest statements before May 1st.

Anticipated Date of Completion:

Current Fiscal Year

Name of Contact Person:

Mr. Ralph Grimm, Superintendent

Management Response:

The superintendent will appoint an office staff member to verify with the County Clerk's Office before May 1st, that all economic interest statements have been filed.

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**West Central CUSD #235**  
**027-036-2350-26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2013**

**Corrective Action Plan**

Finding No.: 2013-3

Condition:

The district failed to deposit any corporate personal property replacement taxes into the IMRF Fund to satisfy the lien requirements.

Plan:

Procedures will be implemented to ensure that the district deposit a portion of the corporate personal property replacement taxes each year into the IMRF Fund.

Anticipated Date of Completion: Current Fiscal Year

Name of Contact Person: Mr. Ralph Grimm, Superintendent

Management Response: The district will deposit a portion of the corporate personal property replacement taxes into the IMRF Fund in January of each year.

<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.



**West Central CUSD #235**  
**027-036-2350-26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2013**

**Corrective Action Plan**

Finding No.: 2013-4

Condition:

The school district had funds, deposited in financial institutions, that were uninsured and under collateralized by acceptable collateralization.

Plan:

The treasurer and office personnel will monitor the District's cash positions in local banks to ensure that district funds are covered by adequate deposit insurance and acceptable collateral.

Anticipated Date of Completion:

Current Fiscal Year

Name of Contact Person:

Mr. Ralph Grimm, Superintendent

Management Response:

The District has already taken action to remove funds from any financial institutions that do not have adequate deposit insurance or acceptable collateral.

<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.